



भारत का प्रधान कौंसुलावास  
अटलांटा

Consulate General of India  
Atlanta



# TRADE & INVESTMENTS BETWEEN INDIA AND SOUTH-EAST USA

ALABAMA, FLORIDA, GEORGIA, MISSISSIPPI, SOUTH CAROLINA AND TENNESSEE

Second Edition, January 26, 2022



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# PREFACE



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सत्यमेव जयते

75  
Azadi Ka  
Amrit Mahotsav



Consulate General of India, Atlanta is the youngest of all Consulates in the USA. We were established in 2011 and became fully functional in 2012. We have jurisdiction over six southeastern states –Alabama, Florida, Georgia, Mississippi, South Carolina, Tennessee, and two territories – Puerto Rico and the US Virgin Islands.

There are more than 450,000 Indian Americans in our jurisdiction. The major concentrations are in Florida (180,000) and Georgia (140,000). Our diaspora comprises academics, scientists, corporates, IT professionals, lawyers, doctors, entrepreneurs, etc.

Indian companies have established their footprints in every possible sector. But the major investments are seen in automobiles, technology, chemicals, food, agriculture, healthcare, and logistics. Today we have 150+ Indian companies including small and medium ones. The total investment in manufacturing and services are more than USD 13.5 billion. Total jobs created are over 12000 for locals directly. These companies are poised to hire more and more local people in the coming years and have become an integral part of this economy. Overall merchandise trade between India and SE-region stood at USD 12.5 billion in 2019, USD 11 billion in 2020 and USD 12.9 billion from January through November 2021. The rebound of bilateral trade in 2021 is a positive development. South Carolina has a 'Trade Office' in India, the only state in the region to do so.

In addition, the Indian Americans have invested over USD 12.5 billion in sectors like hospitality, retail, healthcare sector, etc.

Similarly, Southeastern US companies are majorly into computer software, IT consulting, and industrial manufacturing in India. The companies based in Georgia have the highest share followed by Florida. We estimate presence of 100+ southeastern US companies doing business in India.

## PREFACE



In our jurisdiction, pension funds and sovereign wealth funds from two States – Florida and Tennessee – have invested from 300 million to \$500 million and \$372 million – respectively in India across all of its asset classes.

India and the USA are natural partners. The relationship between the two countries has developed into a strategic partnership of global significance. The partnership is based on shared democratic values and increasing convergence of interest on bilateral, regional, and global issues. Trade, commerce, and investment especially in the manufacturing sector, services, and agriculture are key areas for bilateral collaboration between the two countries. Before COVID, India-USA bilateral trade stood at around USD 150 billion in 2019. Both Governments agree that there is a huge potential, and both must strive to attain a bilateral trade target of USD 500 billion by 2025.

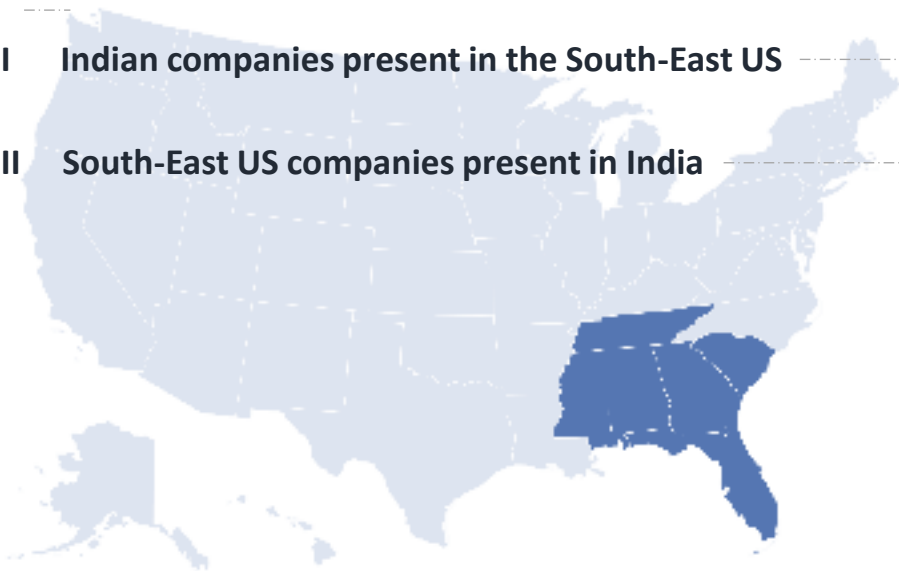
We aim to provide assistance and support to Indian companies to establish and flourish in Southeast USA and reciprocally Southeast US companies in India. We are committed to the 'partnership of prosperity from investment to infrastructure, from smart cities to skill development, from fintech to frugal innovation.

We proudly presented the first limited edition of this compendium on August 15, 2021 which showcased the Indian investments in varied sectors and their contribution to the southeastern economy. The second edition adds two chapters – one on the data of southeastern US companies that are in India and the other on investments made by pension funds and sovereign welfare funds from the region. Both these editions do not include Indian investments in two US territories – Puerto Rico and Virgin Islands – which falls under CGI's jurisdiction. Nor the data of US companies from this region doing business in India is presented. It is our earnest endeavor to put forward an informative perspective on the India-US business dynamic and to set the stage for 'Shared Dreams and Bright Futures'.

(Dr. Swati V. Kulkarni)  
Consul General  
Atlanta, Georgia, USA  
January 26, 2022



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# INTRODUCTION



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India and the United States have historically enjoyed a cohesive synergistic relationship with each other. Both the countries have various common denominators, though their individualities remain. Indian roots have always found the American soil fertile for growth and American businesses have flourished in India.

We are pleased to present the 2022 edition of Indian Investments in South-East USA, which studies the contribution of the Indian industry in the south-eastern states of Alabama, Florida, Georgia, Mississippi, South Carolina, and Tennessee and reciprocally South-East companies doing business in India. The report highlights the investments made and the jobs created by Indian companies or subsidiaries of Indian companies in these six south-eastern states. The report also profiles major groups and industry leaders that operate in these regions. This report thus chronicles the contribution of the Indian industry and Indian Americans to the growth of domestic economies in the states. The report has been made using researched data of the companies' job creation and investment value. These values may in certain cases represent estimates and not exact values for some companies.

According to a report published by the Confederation of Indian Industry (CII), the top 100 Indian companies contributed foreign direct investment of over USD 22 billion into the US and created over 125,000 jobs covering all 50 states of the US. The survey captured the positive sentiment of the companies towards their growth prospects. Over 83% of the companies surveyed plan to hire more employees locally over the next 5 years. The sense of community building and innovation was evident among the companies as the surveyed companies also contributed a total of USD 175 million towards corporate social responsibility initiatives and USD 900 million towards research and development expenditures.

The numbers and statistics which the report presents are a testimony to the fact that Indian corporates have a long-standing inclination towards expansion in these states and these interest-levels are here to stay. It reaffirms the belief that Indo-US relations will stand the test of time, and growth ambitions will continue to remain a two-way street.

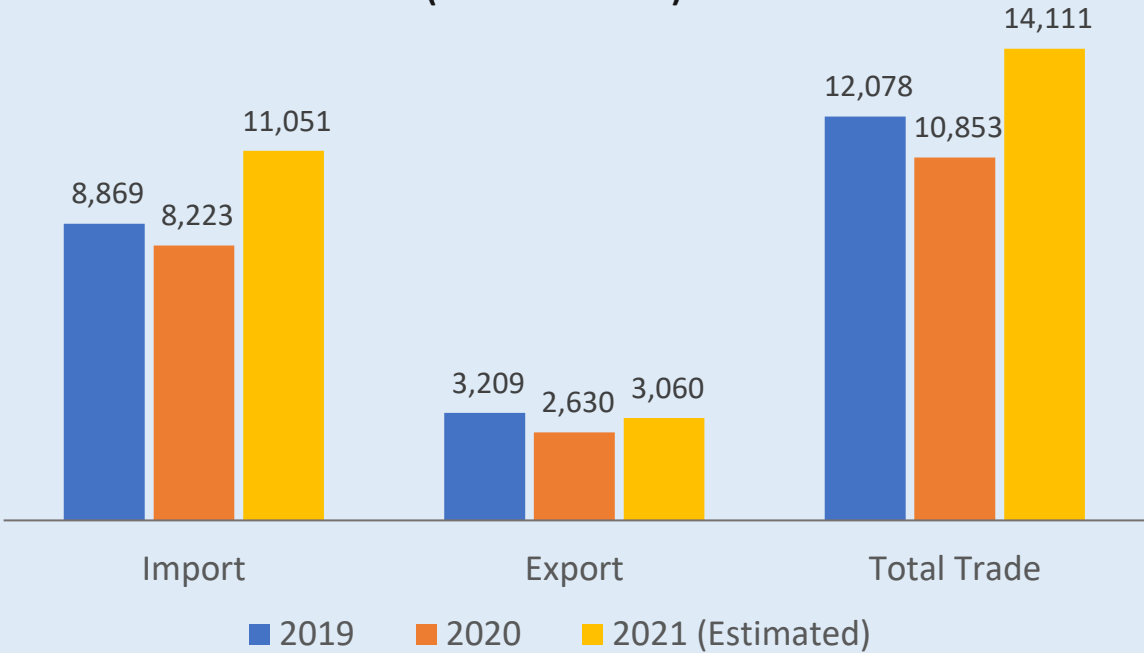
# FLOURISHING BILATERAL TRADE



The countries’ trade relations are cemented in the foundations of promoting global security, stability, and economic prosperity. India was the US’s 9th largest goods trading partner with bilateral trade of around 150 billion in 2019.

India enjoys strong trade relations with the states of the south-east US. The bilateral trade has a promising upward trend (excluding pandemic years). Overall merchandise trade between India and SE-region stood at USD 10.5 billion in 2020 and estimated to cross USD 13 billion in 2021. The chart below depicts exports to India and imports from India between the south-east US and India pertaining only to merchandise Goods. The 2021 bilateral merchandize trade data till November stands at USD 12.9 billion.

Bilateral Trade between South-East US and India from Goods  
(in USD millions)

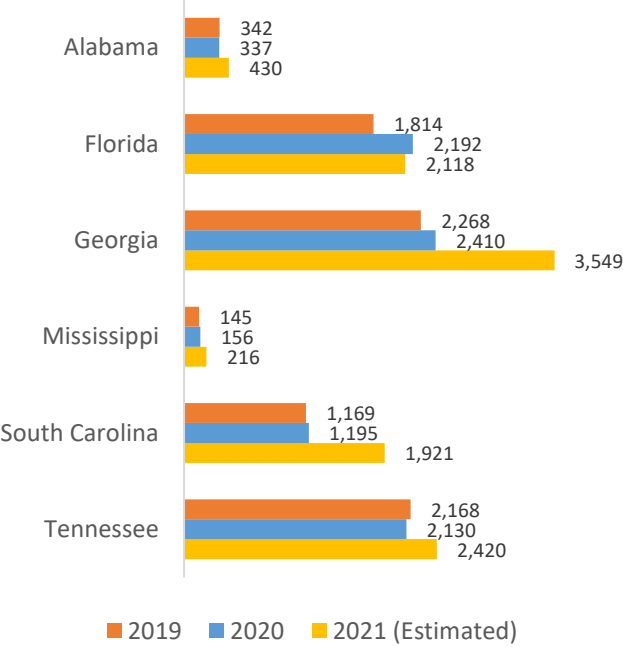


\*\* The above data includes Puerto Rico and US Virgin Islands

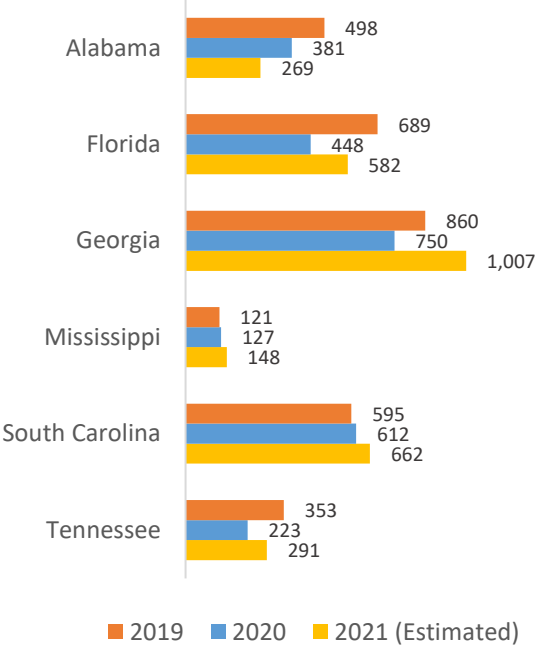
# FLOURISHING BILATERAL TRADE



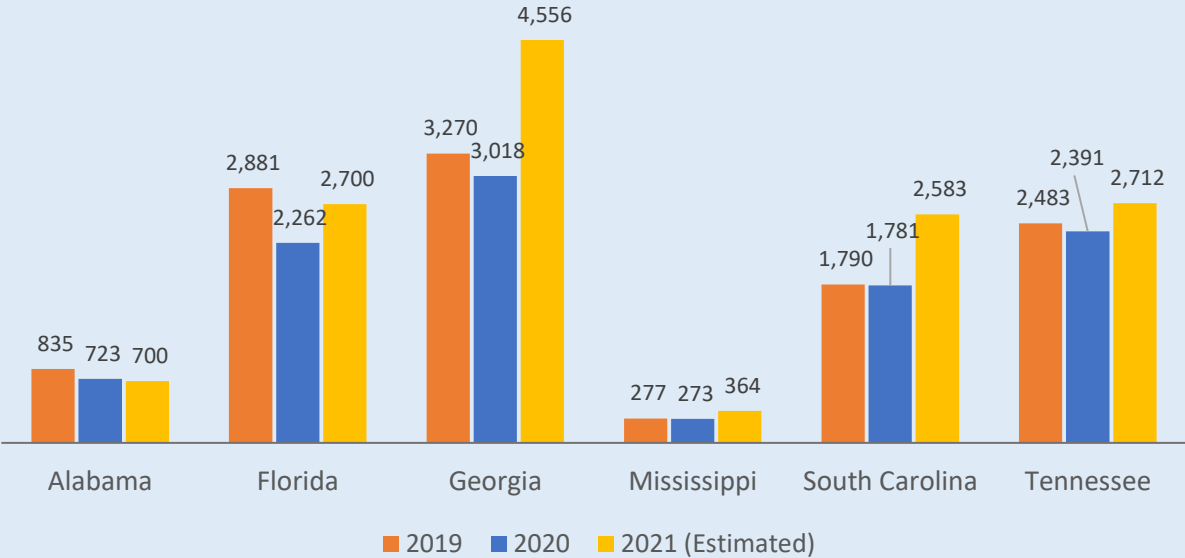
Import from India  
(in USD millions)



Export to India  
(in USD millions)



Total Trade between South-East US and India from Goods  
(in USD millions)



Sources: United States Census Bureau, United States Trade Representative



# INDIA INVESTMENT IN THE SOUTH-EAST US

159

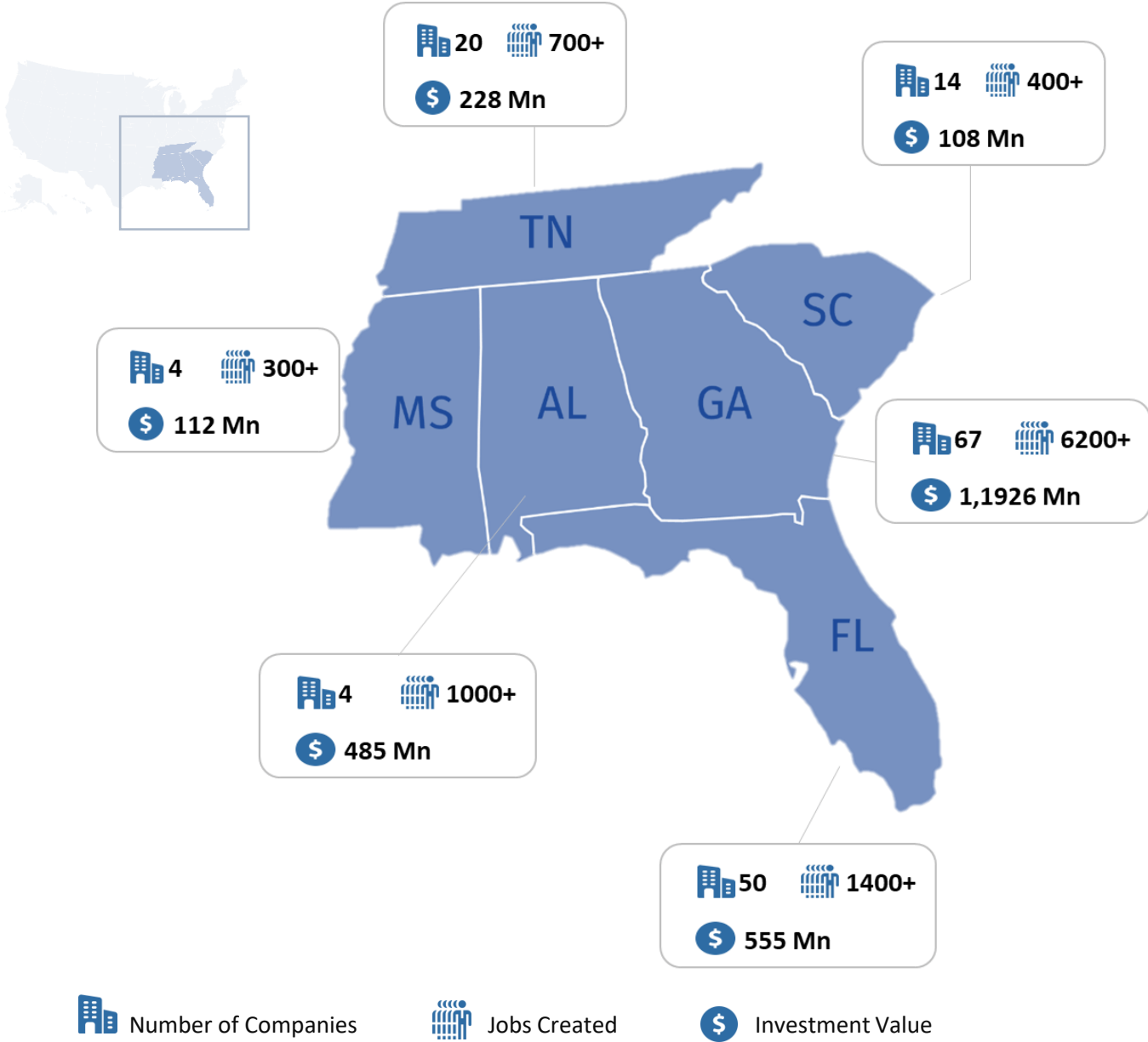
Companies

\$13.4 BN

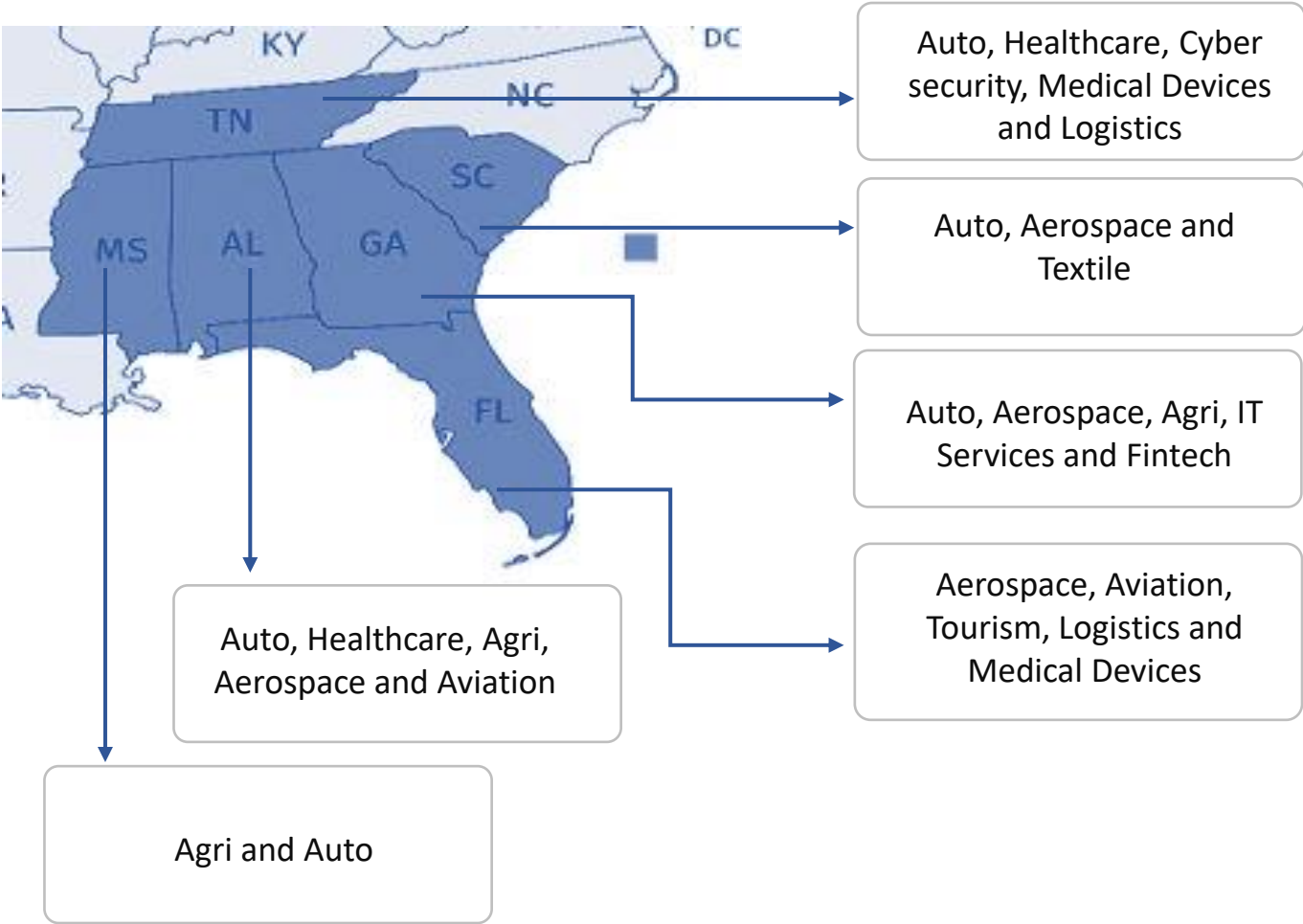
Investment

10,000+

Jobs Created



# INDUSTRIES OF GROWTH ACROSS THE SIX STATES



Leading Indian companies have contributed towards growth to key industries in the states above.



# DISTRIBUTION OF INDIAN COMPANIES IN SOUTHEAST USA



This report is based on the analysis conducted on a pool of 153+ companies operating in manufacturing and service industries, and investment by the Indian diaspora in hospitality, retail, hospitals, and real estate in the South-East USA. The total investment made by the manufacturing and service industry is around USD 13.3+ bn with 10,000+ job creation. However, it is important to know that the investment by the Indian diaspora in hospitals, retail, healthcare, and real estate is estimated to be USD 12.5 billion which has approximately created around local 12,500 jobs.

## Sector-wise Breakup

(Number of Companies, Jobs Created and Investment)



### MANUFACTURING



54



4800+



12.2 Bn



### SERVICES



99



5000+



1.1 Bn



### HOSPITALITY, RETAIL HEALTHCARE& REAL ESTATE



6500+



12500+



12.5 Bn



# **INDIAN INVESTMENTS IN MANUFACTURING SECTOR**

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# INDIAN INVESTMENTS IN MANUFACTURING SECTOR



## “Georgia leads the investments made by Indian companies in the manufacturing sector”

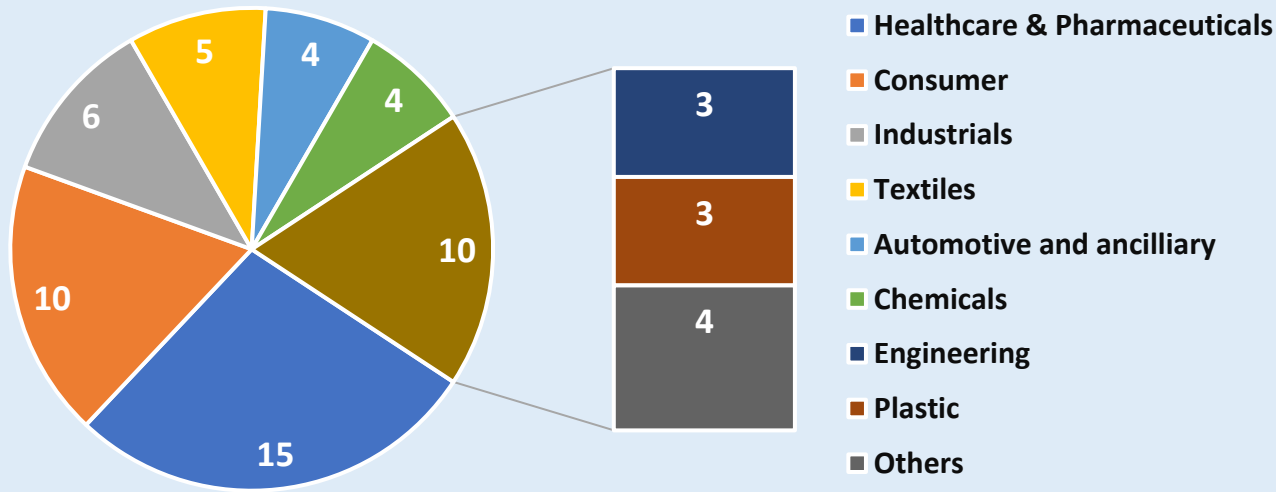
Metals (aluminum) manufacturing constitutes over USD 10 Bn of the total investment by Indian companies in Georgia. The space has also witnessed a USD 2.6 billion acquisition of an American PE-backed company, by Novelis, an Atlanta-based subsidiary of the Aditya Birla Group.

The investment in Alabama primarily constitutes of manufacturing of plastic (PET bottles), and the investment in Tennessee constitutes automobile manufacturing.

Healthcare and Pharmaceuticals form the largest segment of the manufacturing sector, with several large brands such as Lupin, Cipla, Dr. Reddy’s, and Sun Pharma.

STATE	INVESTMENT (in millions)
Alabama	485
Florida	437
Georgia	11,065
Mississippi	104
South Carolina	89
Tennessee	66
Grand Total	12,246

Number of Companies



Sources: Novelis, Hindalco Consul General of India’s office

# Georgia

13

Companies

\$11 BN

Investment

2,400+

Jobs Created

## Select Companies

- Novelis
- Columbian Chemicals Co. (acquired by Birla Carbon)
- Godrej Consumer Products
- Jindal Films
- Surya carpets
- Exelan Pharmaceuticals
- Devigiri Exports
- MVP Group International
- Birla Carbon
- Strength of Nature (A Godrej Company)
- Sabare
- Accurate Engineering
- Austin Engineering

Source: Consul General of India's office



# INDIAN INVESTMENTS IN MANUFACTURING SECTOR



## NOVELIS



Jobs Creation  
**400+**



Investment  
**USD 10,000+ million**

Novelis is the leading producer of flat-rolled aluminum products and the world's largest recycler of aluminum. Novelis' global headquarters is located in Atlanta, Georgia.

Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum, copper, and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India.

## JINDAL FILMS



Jobs Creation  
**240+**



Investment  
**USD 180+ million**

Jindal Films is a global leader in the development and manufacture of multi-layer clear, white opaque, and metalized films along with water-based coated films.

Jindal Films manages and operates its business regionally with two headquarter locations in Windhof, Luxembourg, in Europe, and Lagrange, Georgia, in the US.

# Florida

22

Companies

\$437 MN

Investment

650+

Jobs Created



## Select Companies

- Jubliant Radiopharma
- Cipla
- Cyclo Industries
- Mitchell Group
- Sun Pharmaceutical Industries
- Lupin Pharmaceuticals
- Tata Tea
- Whyte and Mackay
- Jain Irrigation
- GlaxoSmithKline Pharmaceuticals
- Florida S.E.
- Global Pet Films
- Goodwin Biotechnology



# INDIAN INVESTMENTS IN MANUFACTURING SECTOR



## JUBILANT RADIOPHARMA



Jobs Creation  
**150+**



Investment  
**USD 300+ million**

Jubilant Radiopharma is an industry-leading pharmaceutical company specializing in nuclear medicines focused on developing, manufacturing, commercializing, and distributing high-quality and sustainable diagnostic and therapeutic agents.

Jubilant Radiopharma has quickly grown to become the second-largest radiopharmaceutical network in the USA. Although its pharmacies are located across the country, its highest concentration is in south-eastern states.

## CIPLA



Jobs Creation  
**36+ Jobs in Florida**  
46+ Jobs in the south East US



Investment  
**USD 35+ million in Florida**  
USD 56 million in the south East US

For more than 80 years, Cipla has emerged as one of the most respected pharmaceutical names in India as well as across more than 80+ countries. Their portfolio includes over 1500 products with 50+ dosage forms across a wide range of therapeutic categories.

Cipla has been dedicated to providing access to medicines at an affordable price for over 30 years in the US. The company has executed over 20 US partnerships and currently has over 1500 commercialized products in the US. Cipla has supported the development of more than 170 ANDAs.

Alabama

4

Companies

\$485 MN

Investment

1000+

Jobs Created



Select Companies

- Alphapet
- Samvardhana Motherson
- Polyplex
- Matrix Telecom

# INDIAN INVESTMENTS IN MANUFACTURING SECTOR



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## SAMVARDHANA MOTHERSON



Jobs Creation  
**650+**



Investment  
**USD 150+ million**

Samvardhana Motherson Group is a diversified global group serving the global automotive industry. The group provides full system solutions right from product designing to prototyping, tool manufacturing, moulding and assembling to sequencing in line supplies.

The group has over 270 facilities supported by design centers and support offices spread over 41 countries across North America, South America, Europe, South Africa, Middle East, Asia Pacific, and Australia.

## POLYPLEX



Jobs Creation  
**150+**



Investment  
**USD 100+ million**

Polyplex incorporated Polyplex USA LLC, set up a green-field facility comprising of a thin PET film line (started in April 2013) and a PET Resin plant started in July 2014 in Decatur, Alabama. The company has expanded its metalized product range by acquiring the metalized assets of Vacumet Corporation, a fully owned subsidiary of Scholle Corporation.

Polyplex USA announced plans to expand its existing operations. The new line will be located adjacent to the existing film line in Decatur, Alabama. The total investment commitment is USD 103 million. The production is expected to start in H2 2022-23.

# South Carolina

8

Companies

\$89 MN

Investment

340+

Jobs Created



## Select Companies

Sundaram Clayton

United Phosphorus

Sarla Performance Fibers

Himatsingka Seide

Primacy Industries

MVP Group International

Woodfield Systems

Choice Labs

# INDIAN INVESTMENTS IN MANUFACTURING SECTOR



## SUNDARAM CLAYTON



Jobs Creation  
**65+**



Investment  
**USD 90+ million**



Sundaram Clayton is one of the largest auto components manufacturing and distribution groups in India. It is also a leading supplier of aluminum die castings to the automotive and non-automotive sectors. It is a part of TVS Group, India’s leading supplier of automotive components, with a workforce of over 39,000 across over 50 global subsidiaries.

TV Sundram Iyengar & Sons, also part of the TVS Group as its trading and distribution arm, operates in South Carolina, among other locations.

They are set to create up to 240 jobs in next 3 years.

# Mississippi

1

Companies

\$100 MN

Investment

100+

Jobs Created



JINDAL TUBULAR USA, LLC  
TOTAL PIPE SOLUTIONS



Jobs Creation  
650+



Investment  
USD 150+ million

Jindal Tubular USA is a world-class large diameter pipe manufacturer in North America. They are a pipe manufacturing and coating facility located on the Mississippi Gulf Coast. Their customers include large gas transmission companies, mid-stream companies, water transmission contractors, local and regional water districts, structural contractors and pipe distributors.

Tennessee

6

Companies

\$66 MN

Investment

160+

Jobs Created

Select Companies

- Pigeon Forge
- Trigenesis Therapeutics (acquired by Dr. Reddy)
- United Phosphorus
- Chattem Chemicals
- Piramal Healthcare
- Setco Automotive



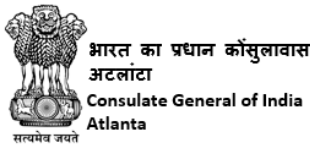


# INDIAN INVESTMENTS IN SERVICE SECTOR

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# INDIAN INVESTMENTS IN SERVICE SECTOR



“ The service sector accounts for 51% of the jobs created by Indian companies.”

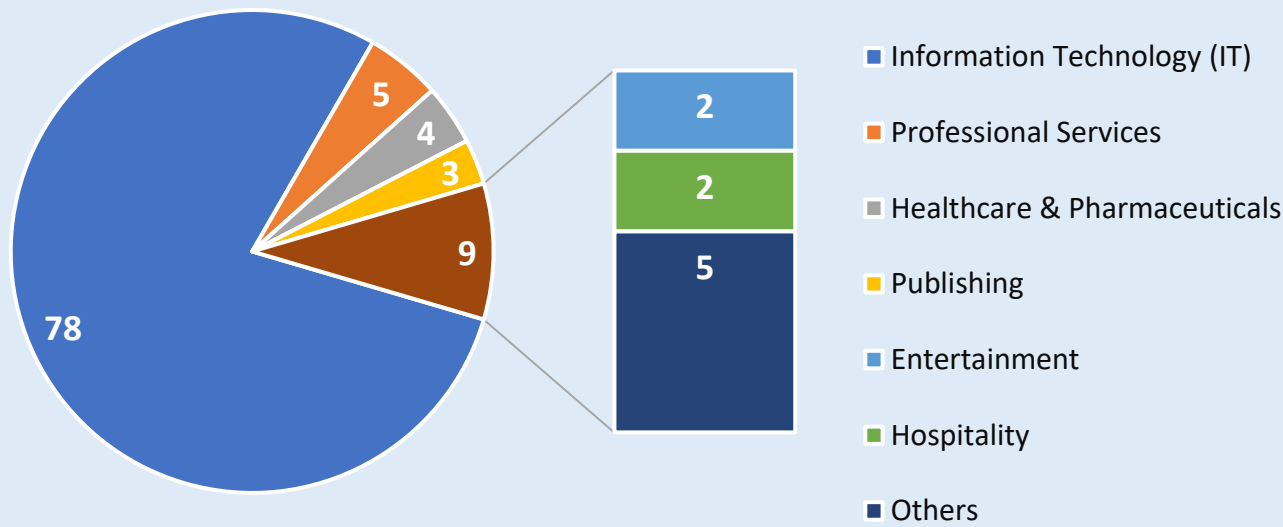
Information Technology emerges as the industry with the largest job creation, accounting for 84% of the total jobs created by the service sector and accounting for 79% of the total companies in the sector.

The average number of jobs created per company in the service sector are 52.

Georgia accounts for 74% of the total investment in the sector, hosting 51 out of the 99 service companies. Florida, which hosts 27 companies accounts for 10% of the total investment, and Tennessee, which hosts 14 companies accounts for 14%.

STATE	INVESTMENT (in millions)
Alabama	-
Florida	112
Georgia	851
Mississippi	8
South Carolina	10
Tennessee	162
Grand Total	1,142

Number of Companies



Sources: Consul General of India’s office

Georgia

51

Companies

\$850 MN

Investment

3,750+

Jobs Created

Select Companies

- Rolta International
- Tata America International
- Wipro
- 3i Infotech
- Tata Communications
- Tech Mahindra
- HCL
- ITC infotech
- Infosys
- Indigene life systems
- Larsen & Toubro Infotech
- Hexaware Technologies
- NIIT Technologies



# INDIAN INVESTMENTS IN SERVICE SECTOR



## WIPRO



### Jobs Creation

**550+ Jobs in Georgia**

680+ Jobs in the South East US



### Investment

**USD 15+ million in Georgia**

USD 43+ million in the South East US

Wipro is a leading global information technology, consulting, and business process services company. It is recognized globally for its comprehensive portfolio of services, strong commitment to sustainability, and good corporate citizenship. They have over 180,000 dedicated employees serving clients across six continents.

Other than Georgia they have invested USD 11 Mn and USD 17 Mn in the state of Tennessee (80 jobs created) and Florida (50 jobs created) respectively.

## TATA GROUP



### Jobs Creation

**830+ Jobs in Georgia**

850+ Jobs in the South East US



### Investment

**USD 35+ million in Georgia**

USD 40+ million in the South East US

The Tata group has had a presence in North America for over 70 years. Today, it is one of the largest India-headquartered multinationals with 13 companies and more than 35,000 employees. Prominent companies operating in Georgia are Tata America International Corporation, Tata Communications, Tata Elxsi, and Tata Consultancy Services (TCS).

TCS also has a presence in the state of Tennessee, Mississippi, and Florida.

Florida

27

Companies

\$111 MN

Investment

750+

Jobs Created



Select Companies

- Wipro
- 3i Infotech
- Tata Consultancy Services
- Cambridge Integrated Services
- Infosys
- Hexaware Technologies
- Reliance Globalcom Services
- Larsen & Toubro Infotech
- CPG Solutions
- Comprehensive Medical Staffing
- Digiphotho Entertainment Imaging
- Glyph International U.S
- GRS Physicians Billing Services

# INDIAN INVESTMENTS IN SERVICE SECTOR



## 3i INFOTECH



### Jobs Creation

**50+ Jobs in Florida**

80+ Jobs in the South East US



### Investment

**USD 10+ million in Florida**

USD 20+ million in the South East US

Incorporated in 1993, 3i Infotech is a public global information technology company committed to empowering business transformation. The company, headquartered in Mumbai, India has over 5000 employees in more than 24 offices across 12 countries and over 1200 customers in more than 50 countries across 4 continents.

The Company has a strong foothold and customer base in geographies like North America (with its corporate headquarters in New Jersey), India, Asia Pacific, Middle East, Africa, and South Asia.

## MPS



### Jobs Creation

**36+ Jobs**



### Investment

**USD 10+ million**

MPS North America is a wholly-owned subsidiary of MPS and provides editorial, design, research, and production services to the educational publishing market. It is listed on major Indian stock exchanges. Nearly 2,500 associates power MPS across seven development centers in India, two subsidiaries in Europe, and five client offices in the US.

In the US, MPS has offices in the states of Florida, North Carolina, Illinois, New York, and New Jersey.

Tennessee

14

Companies

\$162 MN

Investment

530+

Jobs Created



Select Companies

- Emids
- Wipro
- Infosys
- Tata Consultancy Services
- Hexaware Technologies
- Tech Mahindra
- Mphasis
- Infinite Computer Solutions
- IZMO
- Phoenix Big Cinemas
- Premier BPO
- Prize Corporation
- Wipro Gallagher Solutions, Inc.

# INDIAN INVESTMENTS IN SERVICE SECTOR



## EMIDS



Jobs Creation  
**150+**



Investment  
**USD 100+ million**

“emids” is a leading provider of digital transformation solutions to the healthcare industry, serving payers, providers, life sciences, and technology firms. Headquartered in Nashville, “emids” help bridge critical gaps in providing accessible, affordable, and high-quality healthcare.

With over 2,200 professionals globally, “emids” leverages strong domain expertise in healthcare-specific platforms, regulations, and standards to provide tailored, cutting-edge solutions and services to its clients.

## HEXAWARE



Jobs Creation  
**60+ Jobs in Tennessee**  
120+ Jobs in the South East US



Investment  
**USD 8+ million in Tennessee**  
USD 17+ million in the South East US

Hexaware is a global leader and the fastest growing next-generation provider of IT, BPO, and consulting services. The digitally empowered workforce of Hexaware represents various nationalities, comprising 19,407 employees. In 2019, the company reported global revenue of USD 793 Mn.

Other than Nashville, Hexaware is based out of New Jersey, Georgia (Investment of USD 3.5+ Mn and employment of 20+), Florida (Investment of USD 5.5+ Mn and employment of 20+), and in several other states in the USA.

# Mississippi

3

Companies

\$7.5 MN

Investment

100+

Jobs Created



Select Companies

- Tata Consultancy Services
- PSL Corp.
- Infosys



# INDIAN INVESTMENTS IN SERVICE SECTOR



## TCS



### Jobs Creation

**70+ Jobs in Mississippi**

185+ Jobs in the South East US



### Investment

**USD 3.0+ million in Mississippi**

USD 24+ million in the South East US

A part of the Tata group, TCS is India's largest multinational business group, it has over 4,50,000 of the world's best-trained consultants in 46 countries. It has a 40-year history in North America, working with its first American clients in 1974 and opening its first office in New York in 1979.

TCS has been recognized as the number one top employer in the United States, by the Top Employers Institute for its exceptional workplace practices.

## INFOSYS



### Jobs Creation

**50+ Jobs in Mississippi**

500+ Jobs in the South East US



### Investment

**USD 10+ million in Mississippi**

USD 34+ million in the South East US

Infosys is a global leader in next-generation digital services and consulting. They enable clients in 46 countries to navigate their digital transformation.

In 2017, Infosys committed to hiring 10,000 American workers over two years and has exceeded that goal by creating 13,000 jobs in the US to date. Through this expanded commitment, Infosys will hire an additional 12,000 workers by 2022 across a variety of roles.

# South Carolina

4

Companies

\$10 MN

Investment

40+

Jobs Created



## Select Companies

QuEST Global Services

Action

Axiscades

WNS (Holdings)

# INDIAN INVESTMENTS IN SERVICE SECTOR



## QUEST GLOBAL



Jobs Creation  
**15+**



Investment  
**USD 3.6+ million**

QuEST is a product engineering company in the aero engines, aerospace & defense, hi-tech & industrial, medical devices, oil & gas, power, and transportation verticals. The company has operations spread across 73 locations in 15 countries. It was founded in 1997 and employs 12,800 as of February 2020.

Other than Greenville, Quest Global has offices in 14 other locations within the United States.

## WNS



Jobs Creation  
**10+**



Investment  
**USD 1.6+ million**

WNS is a Business Process Management company. WNS combines deep industry knowledge with technology, analytics, and process expertise to co-create innovative, digitally-led transformational solutions. WNS has 41,466 professionals across 60 delivery centers worldwide.

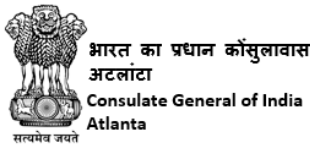
In the US, other than South Carolina, WNS has delivery centers in Houston, New York, and Washington.

The background is a collage of four images, each representing a different sector. The top-left image shows a miniature model of a large, multi-story house with a red roof and white walls, sitting on a surface with architectural plans and a pair of glasses. The top-right image shows a modern dining room with wooden tables, chairs, and pendant lights. The bottom-left image shows a hospital room with a patient bed covered in a blue sheet, medical equipment, and a large surgical light. The bottom-right image shows a shopping cart filled with boxes and bags, with a large red shopping bag in the background.

# INDIAN INVESTMENTS IN HOSPITALITY, RETAIL, HEALTHCARE AND REAL ESTATE SECTOR

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# INDIAN INVESTMENTS IN HOSPITALITY AND HEALTHCARE



Hospitality and Tourism is a domain of immense potential in terms of trade and investment cooperation between India and the United States. The Asian American Hotel Owners Association “AAHOA” represents the best in the hospitality industry and related sectors in the United States, with around 50% ownership of all hotels and motels in the United States. It is estimated that over 80% of AAHOA’s membership is Indian American.

AAHOA employs over 700,000 employees (*numbers are pre-covid pandemic*), and own close to 24,000 hotels across the US. AAHOA was formed in 1989, headquartered in Atlanta. The south-eastern states of the US have consistently been a major stakeholder accounting for not less than 20% of AAHOA’s network.

With billions of dollars in property assets and hundreds of thousands of employees, AAHOA Members are core economic contributors in virtually every community.

Some of the Investments in prominent hotels and resorts are Wyndham, Hilton, Hyatt, Marriott, IHG Hotels and Resorts.



Hospitality  
**2000+**



Estimated Investment  
**USD 9.60 billion**

The Investments made in the south-eastern states of the US in hospitals, clinics, and big hospitals amount to approximately USD 100 MN.



Healthcare  
**400+**



Estimated Investment  
**USD 100 million**

# INDIAN INVESTMENTS IN RETAIL BUSINESS



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Atlanta



It is estimated that 1000+ individuals/SMEs from the Indian diaspora own 3000+ retail businesses falling in Gas stations, Convenience Stores, Liquor Stores, Franchise like Dunkin Donuts, Dairy Queen, Subway, etc.

These businesses are spread over all major cities of 6 southeastern states under the jurisdiction of CGI Atlanta. The cities with more presence are Nashville TN, Atlanta GA, Greenville SC, Birmingham AL, Tampa, Jacksonville, Miami, Orlando FL, etc.



Small Retail Business  
**3000+**



Estimated Investment  
**USD 1.5 billion**

# INDIAN INVESTMENTS IN REAL ESTATE



Residential and commercial real estate is a big market in the USA. As there is growth in the south-east USA due to growing business opportunities, cost of living, opportunities of employments, etc. more and more people are moving from north and West to this Southeast region. Cities like Atlanta, Tampa, Orlando, Greenville have seen a spurt in population over this decade.

Indian Americans have shown their presence in this sector too. Most of the investments are rental properties (1-5) on an individual basis. On the Corporate level companies have invested in apartment complexes, condos with gated communities, assisted living facilities, senior citizen homes, etc.

It is estimated that 1000+, individuals and businesses together own more than 5000 residential and commercial rental properties with an investment of around USD 1.3 Billion.



Real-Estate  
**1000+**



Estimated Investment  
**USD 1.3 billion**

The background image is a dark, blue-tinted photograph of a hand typing on a laptop keyboard. Overlaid on this image is a semi-transparent world map. Scattered across the map are several white icons of human figures, each surrounded by concentric circles, suggesting a global network or digital communication. The text is centered over the map.

# **INDIAN COMPANIES ENGAGED IN CORPORATE SOCIAL RESPONSIBILITY**

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# CORPORATE SOCIAL RESPONSIBILITY AND ENGAGEMENT



Corporate Social Responsibility allows businesses to enact positive change in the communities they operate in. Indian companies in the US contribute not only in terms of job creation and financial investment but also in enriching the societies and people that they operate with. As per a report published by CII, the sample of 155 Indian companies operating in the US had contributed USD 175 Mn in corporate social responsibilities across varied states of the US.

The report also stated that Of the companies surveyed, 83% plan to hire additional local employees in the next five years. 77% of companies are planning future investments in the US, while 44% are also considering funding future R&D initiatives stateside.

Several Indian companies have stepped up to the occasion to support their communities through the crisis that the coronavirus represented. They accepted the baton, supporting the community not merely through supporting its economic backbone but also by contributing to development through education, healthcare services, free boarding, and more.



Infosys Foundation USA has launched an online platform for the 750+ alumni teachers to continue their learning and to stay connected year-round



Donates Thousands of personal protective equipment to Hospitals and Nursing Homes in North America



OYO Hotels in the US are offering free stays to medical professionals and first responders fighting the Coronavirus

## BRISTLECONE

Shares insights with companies to mitigate the impact of the COVID-19 crisis



Repurposes and begins manufacturing personal protective equipment, providing meals for healthcare workers and first responders, and supporting dealers and customers.



Has offered flagship STEM education programs, virtually and free to access, for all students and teachers across North America

# INVESTMENT BY SOUTHEAST US COMPANIES IN INDIA

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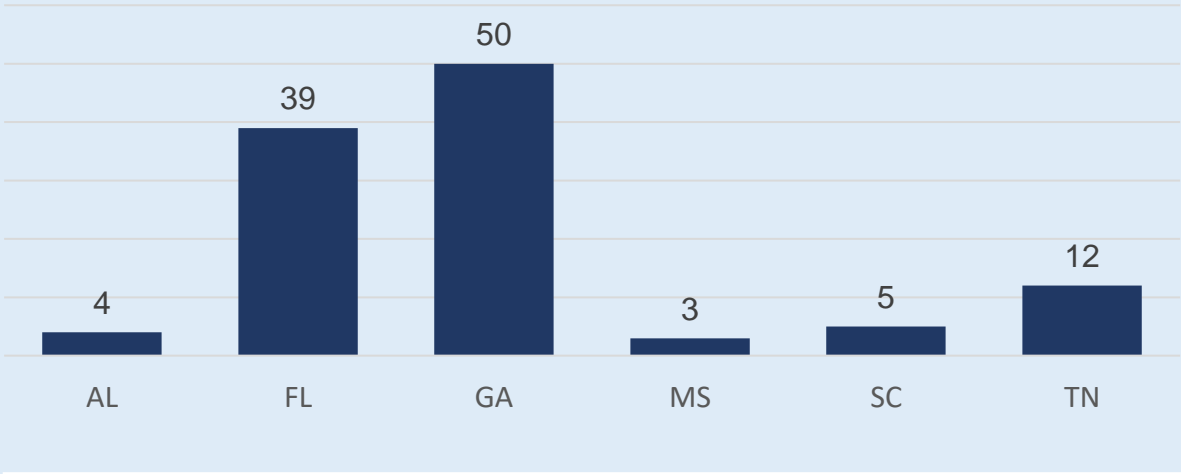


# INVESTMENT BY SOUTHEAST US COMPANIES IN INDIA

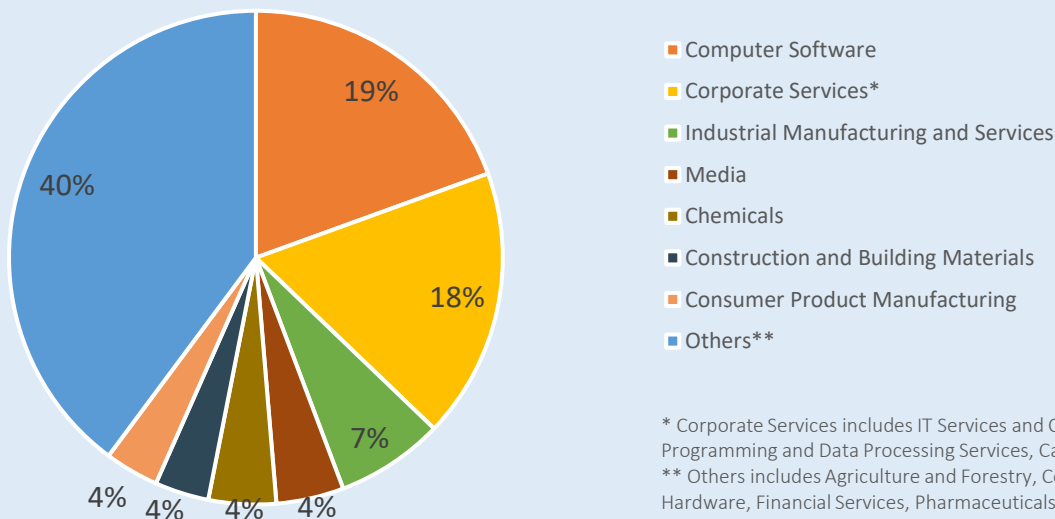


The trade between US and India is continuing to grow for years. Today more than 2,000 US companies are operating in India and contributing to the India growth story. The Southeast US region is an important trade partner and adds more than 100 companies in sectors such as IT and consulting, computer software, and industrial manufacturing. Among Southeast US states, Georgia is a leading state with 50+ companies followed by Florida and Tennessee.

State-wise number of South-East US companies in India  
(estimated figure)



Industry-wise South-East US companies in India  
(in percentage, estimated figure)



\* Corporate Services includes IT Services and Consulting, Programming and Data Processing Services, Call Centers.  
\*\* Others includes Agriculture and Forestry, Computer Hardware, Financial Services, Pharmaceuticals and Biotechnology, etc.

# INVESTMENT BY SOUTHEAST US PENSION FUNDS AND SOVEREIGN WELFARE FUNDS IN INDIA

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# INVESTMENT BY SOUTHEAST US PENSION FUNDS AND SOVEREIGN WELFARE FUNDS IN INDIA



There is a growing interest among sovereign wealth funds and pension funds to invest in India. Many funds across the globe have invested in India due to the growing middle class, continuous reforms, and sustainable high-growth prospects. From Southeast US, Tennessee Consolidated Retirement System and Florida State Board of Administration are among the leading funds which have invested in India recently.

Tennessee Consolidated Retirement System (TCRS) has invested about USD 372 Million in Indian assets through listed equity (USD 323.2 million) and private equity (USD 48.9 million). Their overall investment is USD 2.1 billion in international emerging markets.

The Florida State Board of Administration has invested from 300 million to 500 million in India through their manager/solution platform called “Asia Alternatives” which oversees Florida’s investments in emerging Asian markets. Their overall investment in emerging markets is about USD 12 billion.

# ACKNOWLEDGEMENT



## The Asian American Hotel Owners Association (AAHOA)



AAHOA is a trade association that represents hotel owners. As of 2020, AAHOA has approximately 19,500 members who own about half the hotels in the United States. AAHOA provides service and support for hoteliers through its educational offerings, policy and political advocacy for the interests of hotel owners, opportunities for professional development, and community engagement

## Strategic Alliance for Affiliated Store Owners of America (SAASOA)



SAASOA is a non-profit organization with a mission to provide the knowledge, connections, and advocacy necessary to deliver the compelling value (buying power) to convenience and other retail stores members

## KNAV



Founded in 1999, KNAV is full-service global accounting and consulting firm, that offers a complete suite of services including assurance, taxation, valuation, international transfer pricing, accounting advisory, risk, and business advisory services. Today, KNAV is an international organization comprising of more than 200+ professionals in 6 countries: United States, India, Singapore, UK, Netherlands, and Canada. Headquartered in Atlanta, GA, with an office in New York, KNAV services Indian clients across all fifty states in the US.

With its qualified team in Accounting, Tax, and Deals advisory, KNAV distinguishes itself through its client-centric focus and partner-led solutions. The firm, with its expertise and experience, provides support at each step for organizations to meet the regulatory requirements and accounting frameworks enabling businesses to set up footprints in any region and flourish. The firm has been one of the preferred advisors for the Indian MNC that have operations in the North American region.

Being a robust organization with over two decades of international experience serving various industries viz. Technology, BFSI, Pharma & Healthcare, Manufacturing, Telecommunication, Automotive, Entertainment, and Media, Retail, etc., KNAV still retains its customized and partner-led solutions.

Please get in touch with us at [markets@knavcpa.com](mailto:markets@knavcpa.com) or visit us at [www.knavcpa.com](http://www.knavcpa.com)

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# DISCLAIMER

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Disclaimer: This compendium has been collected and processed by the [Consulate General of India, Atlanta](#), with the help of [KNAV](#). This is an effort to present the contribution of Indian companies and the diaspora in the USA by compiling this data from various sources. In some cases, the estimation is based on inputs that may vary from the actual figures, hence, Consulate does not take responsibility for the correctness/accuracy of this data. For any amendments or updates, please write to [com.atlanta@mea.gov.in](mailto:com.atlanta@mea.gov.in). All images in this presentation are protected by copyright, trademark, patent, trade secret, and other intellectual property laws and treaties. Any unauthorized use of these images may violate such laws and shall be punishable under appropriate laws. Our sharing of this presentation along with such protected images with you does not authorize you to copy, republish, frame, link to, download, transmit, modify, adapt, create derivative works based on, rent, lease, loan, sell, assign, distribute, display, perform, license, sub-license or reverse engineer the images. In addition, you should desist from employing any data mining, robots, or similar data and/or image gathering and extraction methods in connection with the presentation.





# **ANNEXURE - I**

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**Indian companies present in the South-East US**



Alabama

Industry	Name
Automotive and Ancillary	Samvardhana Motherson
Plastic	AlphaPet
	Polyplex
Telecom	Matrix Telecom

Florida

Industry	Name
Agriculture	Jain Irrigation
	Cyclo Industries
	Pidilite
	Tata Tea
Chemicals	Valensa International
	Florida S.E.
	Whyte and Mackay
	Mitchell Group
Entertainment	Digiphot0 Entertainment Imaging
	Jubilant Radiopharma
	Diamedix (Subsidiary of Erba Diagnostics)
	Goodwin Biotechnology
Healthcare & Pharmaceuticals	Lupin Pharmaceuticals
	Cipla
	Sunpharma Industries
	Jas Diagnostics (Subsidiary of Erba Diagnostics)
	Immunovision (Subsidiary of Erba Diagnostics)
	Wallace Pharma
	Maneesh Pharma
	Cliantha Research
	Dr.Reddys
	GlaxoSmithKline Pharmaceuticals

Florida

Industry	Name
Information Technology (IT)	3i-Infotech
	Wipro
	KPIT technologies
	Tata consultancy services
	Infosys
	Digital Risk
	Hexaware Technologies
	Larsen and Toubro Infotech
	Watson SCS
	Responsive Solutions
	Comprehensive Medical Staffing
	Optimus Global Services
	MZI International
	Health Plan
	Quattrro Mortgage Solutions
Logistics	OnMobile
	Accentia Technologies
Plastic	Econocaribe Consolidators
Professional Services	Global Pet Films
	Cambridge Integrated Services
Publishing	The Quality Assurance Institute
	Mps
Telecom	Glyph International
	Reliance Global Services
Others	Valcomm Technologies
	Indian Toners

Georgia

Industry	Name
Consumer	Godrej Consumer Products
	Mvp Group International
	Devgan Mills
	Strength of Nature (A Godrej Company)
Corporate learning	Origin Learning
Engineering	Expert Global Solutions
	Accurate Engineering
	Austin Engineering
Finance	Meditech Media
Healthcare & Pharmaceuticals	Indegene
	Hinduja Global Solutions
	Dr Reddys
	Health Interactions
	Exelan Pharmaceuticals
Industrials	Novelis
	Birla Carbon
	Jindal Films
	Columbian Chemicals Co (acquired by Birla Carbon)
Information Technology (IT)	Wipro
	Tata America International
	Tech Mahindra
	Tata Communications
	HCL
	Rolta International
	Infosys
	Mindtree
	Larsen & Toubro Infotech
	ITC Infotech
	Coforge
	Codesoft International
	NIIT Ventures
	Interglobe Technologies

Georgia

Industry	
Information Technology (IT)	Hexaware Technologies
	Sonata Software
	IBS
	Navtech
	Idhasoft
	Itneer
	Honeywall Enraf
	Accel Systems
	Technical System Integrators
	IQ Technologies
	Object Frontier
	Cambridge Solutions
	CORE Education Technologies
	CORE Education & Consulting Solutions
	Cambridge Technology
	Birla Soft.
	Ramco
	Intertech
	Tata Consultancy Services
	Tata Elxsi
Professional Services	Zanec
	IBS Software Solutons
Publishing	Ilantus Technologies
	Analytics Quotient
Textiles	Strategic Research and Development Group of America
	Kochhar & Co.
Others	Macmillan Publishers
	Surya Carpets
	Sabare
	Devgiri Exports
	Atlanta Cutlery

Mississippi

Industry	Name
Industrials	Jindal Tubular
Information Technology (IT)	Tata Consultancy Services
	Infosys
	PSL Corp

South Carolina

Industry	Name
Automotive and Ancillary	Sundaram Clayton
Chemicals	United Phosphorus
Consumer	Primacy Industries
	MVP Group International
Engineering	Woodfield Systems
Industrials	Patton’s Inc
	Choice Labs
Information Technology (IT)	Quest Global Services
	WNS (Holdings)
	Action
Logistics	Axiscades
	TV Sundram Iyengar & Sons
Textiles	Sarla Performance Fibers
	Himatsingka Seide

Tennessee

Industry	Name
Automotive and Ancillary	Pigeon Forge
	Setco Automotive
Chemicals	United Phosphorus
Entertainment	Phoenix Big Cinemas
Healthcare & Pharmaceuticals	Trigenesis Therapeutics (acquired by Dr. Reddy)
	Chattem Chemicals
	Piramal Healthcare
Information Technology (IT)	Emids
	Wipro
	Tata Consultancy Services
	Infosys
	Hexaware Technologies
	Tech Mahindra
	Valuepoint Systems
	IZMO
	Wipro Gallagher Solutions
	Mphasis
	Infinite Computer Solutions
	Premier BPO



# **ANNEXURE - II**

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**South-East US companies present in India**

Alabama

Company	Industry
ADTRAN, Inc.	Wireless Networking Equipment
Concert Care Healthcare Solutions	IT Services and Consulting
Lakeland Industries, Inc.	Apparel
Vertiv Corporation	Storage and Systems Management Software

Florida

Company	Industry
ACI Worldwide Inc	Specialty Financial Services
ArisGlobal, LLC	Health Care Management Software
ASG Technologies Group, Inc.	Financial Services Software
Association of Certified Anti-Money Laundering Specialists, LLC	Business Associations
Brightstar Corp.	Computer and Software Retail
Campus Management Corporation	Financial Services Software
Carrier Global Corporation	Plumbing and HVAC Equipment
Collins Aerospace, Inc.	Aircraft Manufacturing
ConnectWise Holdings, LLC	IT Management Software
CoolSoft, LLC	IT services and Consulting
Crowley Maritime Corporation	Marine Shipping
Digital Video Systems, Inc.	IT Services and Consulting
Element Solutions Inc	Specialty Chemicals
Emtec, Inc.	IT Strategy and Consulting
FARO Technologies, Inc.	Engineering, Scientific and CAD Software
Fidelity National Financial, Inc.	Property and Casualty Insurance
Fidelity National Information Services, Inc.	Specialty Financial Services
HCI Group Inc	Property and Casualty Insurance
HOERBIGER Compression Technology America Holding, Inc.	Industrial Equipment and Machinery
Ingenus Pharmaceuticals, LLC	Diversified Pharmaceuticals
L3 Harris Technologies, Inc.	Defense and Military Software



Florida

Company	Industry
Laxai Pharma Ltd.	Scientific Research Services
Masonite International Corp	Window and Door Manufacturing
OMH HealthEdge Holdings, Inc.	Health Care Management Software
Ominto Inc	Mail and Catalog Order Retail
Perfect Web Technologies, Inc.	Performing Arts
Practice Force, LLC	IT Services and Consulting
Protech Global Holdings Corp.	Generic Pharmaceuticals
Tech Data Corporation	IT Services and Consulting
Sykes Enterprises, Incorporated	Programming and Data Processing Services
SumTotal Systems, LLC	Human Resources Software
Tupperware Brands Corporation	Major Appliances
Transitions Optical, Inc.	Ophthalmic Equipment
Sitel Worldwide Corporation	Call Centers
Syniverse Holdings, Inc.	Programming and Data Processing Services
The Mosaic Company	Potash Mining
Citrix Systems, Inc.	Cloud Computing
Cross Country Healthcare, Inc.	Healthcare
Jabil Inc.	Manufacturing services

## ANNEXURE-II



भारत का प्रधान कौंसुलावास  
अटलांटा  
Consulate General of India  
Atlanta  
सत्यमेव जयते



### Georgia

Company	Industry
ABV Electronics, Inc.	Commercial Equipment and Supplies
AGCO Corporation	Agricultural Machinery and Equipment
Agilysys, Inc.	Enterprise Resource Planning Software
Airwatch LLC	Mobile Application Software
American CyberSystems, Inc.	IT Services and Consulting
American Megatrends, Inc.	Mobile Application Software
Analytics Quotient, Inc.	Marketing and Advertising
Aptean Inc.	Enterprise Resource Planning Software
ARRIS Solutions, Inc.	Telecommunications Equipment
Avanos Medical Inc	General Healthcare Equipment
CollabNet, Inc.	Collaborative Software
Delta Air Lines, Inc.	Airlines and Scheduled Air Transport
Dynamix Group, Inc.	IT Services and Consulting
Ebix, Inc.	Insurance Industry Software
ERDAS, Inc.	Manufacturing and Industrial Software
Euclid Networks, LLC	IT Services and Consulting
First Data Corporation	Electronic Payment Systems
Fusion Connect Inc	Telecommunications Services
Huber Engineered Materials	Commodity Chemicals
Innovolt, Inc.	Security Software
Kurt Salmon US Inc.	Management Consulting
Manhattan Associates, Inc.	IT Services and Consulting
Markem-Imaje Corporation	Printing Press Machinery
Merial LLC	Pharmaceuticals
MSys Technologies, LLC	IT Services and Consulting
NCR Corporation	IT Services and Consulting
NE Technologies, Inc.	Telecommunication Software
Newell Brands Inc	Household Products
Portman Holdings, LLC	Real Estate Development
PRGX Global Inc	Programming and Data Processing Services
Quaker Chemical Corporation Quaker Computer Solutions	Industrial Measurement Devices
Radiant Systems, Inc.	Security Software

Georgia

Company	Industry
United Parcel Service, Inc.	Courier, Messenger and Delivery Services
TSYS Acquiring Solutions, L.L.C.	Internet Information Services
VSoft Corporation	Financial Services Software
Turner Broadcasting System, Inc.	Cable Television Networks
The Cartoon Network Inc	Cable Television Networks
Transcend Services, Inc.	IT Services and Consulting
Scintel Technologies Inc	Educational Services
Turner Entertainment Networks, Inc.	Cable Television Networks
Scandent Group, Inc.	IT Services and Consulting
YuppTV USA Inc.	Television Broadcasting
Wayne-Burt Systems Inc.	Industrial Equipment and Machinery
SecureWorks Corp.	Cybersecurity
The Coca-Cola Company	Beverage Company
Mohawk Industries, Inc.	Consumer Product Manufacturing
AMERI Holdings, Inc.	
Chart Industries, Inc.	Industrial Manufacturing and Services
Crawford & Company	Claims Management
Interface, Inc.	Consumer Product Manufacturing

Mississippi

Company	Industry
Delta and Pine Land Company, LLC	Pulses and Legume Farming
Vaco, Llc	Plywood, Veneer and Particle Board
[H&R Block, Inc. (NYSE:HRB)]	

South Carolina

Company	Industry
3D Systems Corporation	Printing and Imaging Equipment
Diversey, Inc.	Specialty Cleaning Products
Gulbrandsen Chemicals, Inc.	Commodity Chemicals
JHM Hotels LLC	Hotels and Motels
Sonoco Products Company	Paper Containers and Packaging

Tennessee

Company	Industry
Alpha Natural Resources, Inc.	Coal Mining
Astec Industries, Inc.	Construction Equipment Manufacturing
Capital Confirmation, Inc.	Accounting and Tax Software
Cummins Filtration, Inc.	Industrial Equipment and Machinery
Dura-Line Corporation	Computer Networking Equipment
Eastman Chemical Company	Commodity Chemicals
eMids Technologies Inc.	IT Services and Consulting
Federal Express Corporation (US)	Courier, Messenger and Delivery Services
FedEx Corporation	Truck Transportation and Services
NetLink Systems, Inc.	IT Services and Consulting
The Carlstar Group LLC	Tires and Inner Tubes
International Paper Company	Pulp and Paper/ Retail



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